



Alice Gugelev is a Director with the Global Development Incubator and head of the Impact Escalated portfolio, which focuses on creating scaled solutions across various sectors such as impact investing, livelihoods and social protection, financial inclusion, youth employment and education, SME and social enterprises, corporate and INGO innovation and investing, and energy and the environment. The portfolio incubates top down initiatives that aggregate commercial and philanthropic capital in different structures to scale impact, such as commercial fund structures, financial platforms, blended finance funds, donor collaboratives, and multi-donor trust funds. The portfolio also supports bottom up strategic and implementation support for innovations, social enterprises, and small and medium businesses to build capacity, scale their impact, drive towards sustainability and facilitate partnerships. This includes providing flexible capacity in all organizations areas ranging from operations and program management to legal and communications advisory

Alice is also the Co-Founder and Executive Director of The Muskoka Foundation and the “Do Good As You Go” movement and Chief Strategy Officer and investor for AppMakr, the world’s largest DIY mobile app development platform. Prior to her entrepreneurial ventures, Alice worked with The Bridgespan Group in San Francisco on high school education reform with the Gates Foundation and started Bain & Company’s Pro-Bono practice in Asia specializing in non-profit collaboration practices, driving greater capital to SMEs, and government non-profit oversight, as a consultant and trainer for the National Council for Social Service (NCSS). Alice also worked with the World Bank in SE Asia on their regional HQ strategy.

In the for-profit world, Alice spent six years with Bain & Company in Singapore and Bangkok, where she focused on financial services, private equity due diligence, market growth, multi-factor cost models, pricing strategy, PMI, consumer products and technology sectors. Alice also spent five years on the trading floor managing assets and liabilities for Fortune 500 companies in the US and Asia. After the currency crisis in 1997, she started the fixed income derivatives desk in SE Asia for multinational corporations with The Bank of Tokyo-Mitsubishi.

Alice is a graduate of the Stanford Japan Center, holds a double major BA in International Economics and East Asian Studies from Columbia College and an MBA from Harvard Business School. Alice is also the co-author of the highly acclaimed “What’s Your Endgame?” article published in the Stanford Social

Innovation Review and widely shared at the Skoll World Forum in Oxford and Ashoka Future Forum in DC.